



CERTIFICATE OF ACCREDITATION

MBA Portfolio

delivered by

Higher Business School
State University of Management

September 2017

has successfully attained AMBA accreditation.

AMBA is the only MBA-specific global accreditation organisation,
accrediting MBA programmes at the world's leading business schools.

Andrew Main Wilson, Chief Executive
Association of MBAs

Andrew Lock, Chairman
International Accreditation Advisory Board



7 December 2017

Dr. Alla Kanke
Director
Higher Business School
State University of Management
Moscow, Russia

AWARD OF ACCREDITATION

Dear Dr. Kanke:

I am pleased to confirm that the re-accreditation of the MBA provision of the Higher Business School of the State University of Management has been endorsed by the International Accreditation Advisory Board of the Association of MBAs (AMBA).

Accreditation has been awarded for a period of five years under the standard conditions listed in the accreditation report following the September 2017 panel visit.

The next full re-assessment of the MBA provision at your School is scheduled to be undertaken in **September 2022**.

On behalf of the Association of MBAs, may I wish you and your colleagues continued success.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'George Iliev', is written over a horizontal line.

George ILIEV, MBA
Director of Development Markets
Association of MBAs

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